

## A. Cross Border transactions on cards

All debit and credit cards, including co-branded cards, issued by Standard Bank and/or Diners Club, as well as virtual cards licensed by Diners Club, Mastercard, Visa and Union Pay (collectively referred to as “cards”) may be utilised outside the Common Monetary Area (“CMA”, meaning South Africa, Namibia, Lesotho and eSwatini). These cards are subject to the requirements of the Currency and Exchanges Guidelines for Authorised Dealers.

## B. Miscellaneous payments for imports, services, or subscriptions by means of cards

Individual residents or local entities may be permitted to make online cross-border payments for small transactions (e.g. imports over the Internet) by means of cards.

### Important to note:

- Payments are limited to R50 000 per transaction.
- Single transactions exceeding R50 000 must not be split to circumvent the limit applicable to this dispensation.
- Any import of goods is subject to ad valorem excise and custom duties or requirements imposed by Customs.
- Cards must not be used to fund any international trading that includes trading in the following:
  - crypto assets;
  - contracts for difference;
  - foreign currencies against each other;
  - foreign stocks;
  - commodities; and/or
  - foreign indices.
- Cards must not be utilised for any foreign lottery or online gambling activities.
- No South African card may be used to fund a foreign bank account or a foreign-currency account at another bank registered as an authorised dealer in South Africa.

## C. Travel Allowance on cards

**A Resident or a Resident temporarily abroad:** A South African resident, including residents who have departed from the Republic to any Country outside the CMA with no intention of taking up permanent residency in another country (i.e. Resident temporarily abroad), may utilise bank Cards that have been issued for up to 100% of the authorised single discretionary allowance (SDA) or the remaining balance thereof.

**SDA Limit:** R1 million per calendar year (meaning from 1st January – 31st December).

### What is the resident’s responsibility?

- You are responsible for ensuring that you remain within the R1 million per annum SDA limit across different products, authorised dealers (banks), travel expenditure, etc.
- You are responsible for acquainting yourself with the terms and conditions of the cards.

Further information on the matters mentioned above can be accessed through the Currency and Exchanges guidelines for individuals.

If the cardholder contravenes any limits and/or transacts outside of the parameters outlined above, the Financial Surveillance Department of the SA Reserve Bank may institute administrative actions against the Cardholder in terms of the provisions of the Exchange Control Regulations.

You may contact your relationship manager or banker for more information.